

POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

V_15 CODE OF PROCEDURE FOR MEETINGS

The Caisse favours the adoption of a code of procedure for shareholders' meetings that both respects the principle of corporate democracy and provides a structured framework.

This policy was adopted on September 23, 1994 and was amended on February 27, 1998 and on January 19, 2007.